



Personal Loan:

Eligibility Criteria

- Age:** 18 – 60 years **Salary:** At least Rs. 15,000 per month for salaried customers **Income:** At least Rs. 5 lakh p.a. for self-employed customers **Credit Score:** Preferably 750 and above as having higher credit scores improve chances of loan approval **Employment Stability:** At least 2 years with a minimum 1 year of work experience in the same job for salaried **Business Continuity:** At least 2 years of business continuity for self-employed professionals **Employment Type:** Salaried employees working with reputed organisations, MNCs, Private and Public Limited Companies, Govt. organisations, PSUs, and large enterprises
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Documentation for Personal Loan

- Identity Proof:** Passport/PAN Card/ Voter's ID/ Aadhaar Card/ Driving License
- Address Proof:** Passport/ Aadhaar Card/ Lease/ Property Purchase Agreement/ Utility Bills (not more than 3 months old)/ Passport/ Driving License
- Income Proof For Salaried Individuals:** Salary Slips/ Bank Account Statement/ Form 16
- Income Proof For Self-employed Professionals:** Previous Years' ITR/ P&L Statement and Balance Sheet/ Bank Account Statement
- Business Proof For Self-employed Individuals:** Business Incorporation Certificate/ Professional Degree/ Certificate of Practice/ Partnership Deed/ GST Registration and Filing Documents/ MOA & AOA/ Shop Act License



Documentation for Business Loan

- Identity Proof** – The first document required is something that proves you are the same person applying for the loan. This document could be your PAN card, Aadhar Card, Passport copy, driver's license, voter's ID.
- Address Proof** – The next important document is your address proof, where you live and if the same address is provided in the loan document. This again could be your Aadhar Card, Passport.
- Passport Size Photograph** – No application is complete with photographs provided for the same, the person applying for the loan should provide at least 2-3 passport size photographs.
- Bank Statements** – 6 months bank statements are required by the lenders and sufficient balance is required in the same. This shows that you have good cash balance and ideally would not default on your loan.
- ITR Statement** – Just like how tax returns are eligibility criteria for business loans, showing your income tax returns is also a document required while applying for the business loan application.

Eligibility Criteria

- Minimum age of the applicant should be 21 years and maximum up to 65 years at time of loan maturity**
- Work Status: Self-employed**
- Business Tenure: Minimum 1 year or above**
- Minimum Annual Turnover: Shall vary from lender to lender**
- Credit Score: 750 or above**
- Applicants with no past loan defaults with any financial institutions**



Documentation for Home Loan

Salaried individuals eligible for home loan

- Individuals in permanent service in the Government or reputed companies fall under the home loan eligibility criteria.
- Applicants should be above 21 years of age at the time of loan commencement and up to the age of 60 or superannuation, whichever is earlier at the time of loan maturity. You can check the amount you need to pay as EMI with the Home Loan EMI Calculator.

Mandatory Documents

Application Form

PAN Card

Proof of Identity

Any one of the following

Passport

Aadhaar Card

Driving License

Voter ID

GOI issued Photo ID

Govt Employee ID

Proof of Address

Any one of the following

Aadhaar Card

Driving License

Voter ID

GOI Issued Photo ID

Govt Employee ID

Electricity Bill

Gas Bill

Telephone Bill
(Land line)

Property Tax

Date of Birth Proof

Any one of the following

Passport

PAN Card

Aadhaar Card with D

Driving License

Birth Certificate

SSC Marksheet

Signature Proof

Any one of the following

Passport

PAN Card

Banker's verification

Notarized affidavit with ID & Address proof (not applicable for financial applicant)

Proof of Income

Any one of the following

Salaried



- 3 months pay slip
- 6 months pay slip/2 yrs bonus proof (in case of variable pay)
- 6 months bank statement showing salary credits
- 2 yrs Form 16 (or employment continuity proof)
- For NRI Salaried-
 - o 3 month pay slip Appointment letter/contract
 - o letter Continuous Discharge Certificate for Shipping
 - o cases 6 month Domestic NRE/NRO a/c statement 6
 - o month international salary a/c statement Overseas
 - o credit report Valid visa copy/OCI card Passport
 - o copy POA details
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- Credit Score: 750 or above**
- Applicants with no past loan defaults with any financial institutions**